

# ECONOMIC DEVELOPMENT RATE

INFORMATION SHEET  
COLORADO

YOUR BUSINESS GROWTH. OUR ENERGY SOLUTIONS.



Xcel Energy is dedicated to strengthening the communities we serve and promoting long-term economic growth in Colorado. Whether your business is looking to build a new facility in Colorado or expand your existing footprint, we're here to help.

## Unlock the power to help your large business grow

Power costs should never be a barrier to locating a business in Colorado. Even with rates that are already well below the national average, we understand that in today's competitive economy, sometimes it takes more. Our new Economic Development Rate incentive can make the economics of a Colorado location even more favorable.

### Here's how it works:

Eligible companies can receive a discount on their electric rates for up to 10 years. Tiered pricing will gradually step down over a multi-year term.

TIME PERIOD	ELECTRICITY (BASE RATE) DISCOUNT*
Years 1-3	30%
Years 4-5	25%
Years 6-7	15%
Years 8-10	10%



Looking to add more than 20 megawatts of new load in Colorado? Contact us and we'll work with you to explore a customized incentive package.

\* Based on a 10-year contract

To qualify for the standard Economic Development Rate contract, a new or expanding business must:\*\*

- Add 3 to 20 megawatts of new electric load at a single location or incrementally by expanding existing operations.
- Agree to locate or expand commercial operations within Xcel Energy's service territory in Colorado.
- Attest that the cost of electricity is a critical consideration in deciding to locate or expand operations in Xcel Energy's Colorado territory, and that electricity will constitute at least 5% of the operating costs for the new or expanded operations.
- Meet at least one of the following criteria:
  - Participate in the Interruptible Service Option Credit program
  - Participate in Peak Partner Rewards
  - Have a favorable load factor or load shape
  - Participate in a renewable energy program equal to at least 10% of annual energy use
  - Install a battery system with storage equal to at least 10% of average daily load

\*\* Additional terms and conditions apply. Contact us to learn more.

- Attest that the availability of the Economic Development Rate, either on its own or in combination with other incentives, is a substantial factor in deciding to locate or expand.

### The Colorado Advantage

Xcel Energy-Colorado customers directly benefit from:

**Affordable rates:** We offer competitive rates that are well below the national average, made possible through smart investments combined with energy efficiency programs to help you save money.

**A record of reliability:** Company-wide, our electric service ranks among the top one-third of U.S. utilities, with 99.9% average reliability for our customers.

**Innovative ideas:** Rapidly evolving technology is enabling more sophisticated products and services, which is driving change in how we serve customers.

**Clean energy leadership:** We are taking steps to reduce carbon emissions 80% by 2030, with an aspiration to provide customers with 100% carbon-free electricity by 2050. Our Colorado business customers who enroll in the Economic Development Rate will also have access to our numerous voluntary renewable programs.

**Got a project? Let us help you. We're in this together.**

**Contact your dedicated Xcel Energy account manager or our Economic Development team.**

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Explore our portfolio of economic development offerings in Colorado:

**[economicdevelopment.xcelenergy.com](https://economicdevelopment.xcelenergy.com)**

Learn about our programs and resources designed to help you save energy and money: **[xcelenergy.com/Business](https://xcelenergy.com/Business)**

Find renewable solutions to help you meet your energy goals:

**[xcelenergy.com/BusinessRenewables](https://xcelenergy.com/BusinessRenewables)**

